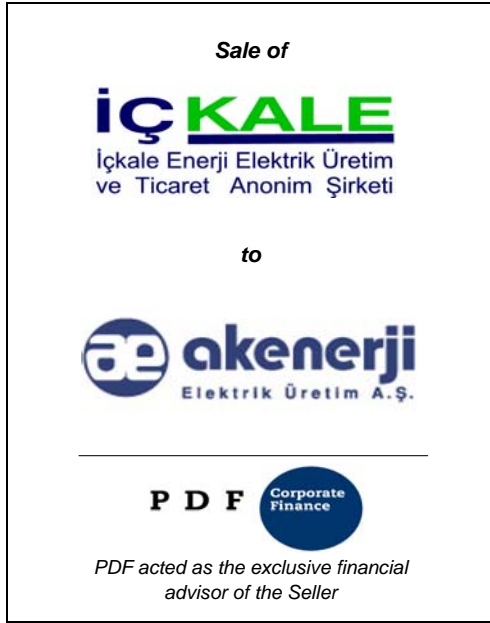


**The sale of Ickale Enerji to Akenerji has been successfully completed.**

**PDF Corporate Finance has advised Ickale Enerji.**



May 2010

Ickale Enerji, the energy generation company of Ickale Group, has been sold to Akenerji, one of the leading energy companies of Turkey. PDF Corporate Finance acted as the exclusive financial adviser of Ickale Group throughout the process.

Ickale Enerji Elektrik Üretim ve Ticaret A.S. is an energy generation company that owns the generation license of 163 MWm/160MWe Kemah Dam and Hydroelectric power plant (HEPP) to be built on Euphrates River.

Established in 1989, Akenerji is one of the leading private energy companies in Turkey. In addition to its active installed capacity of 372 MW, Akenerji owns 8 hydropower projects with a total capacity of 373 MW and a natural gas power plant with 900 MW capacity at investment stages. 25% of the Akenerji shares are listed on Istanbul Stock Exchange and the rest is equally owned by CEZ a.s of Czech Republic and Akkok Group of Turkey.

### PDF Corporate Finance

*Established in 1995, PDF is the leading Turkish corporate finance boutique specialized in providing a broad range of corporate finance advisory services including mergers and acquisitions (M&A), privatizations, debt restructuring and project finance. PDF has completed over USD 8 billion worth of M&A transactions in the last 5 year period and is the leading company among all Turkey-based institutions in terms of value of completed M&A transactions.*

*PDF Corporate Finance has been acquired by TAIB Bank in March 2008 and continues its operations as a wholly-owned subsidiary of TAIB.*

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